

Changes in Banks, Savings and Loans and Credit Unions

Since 1982 Through Conversions, Mergers, Acquisitions and Closures

- 10/30/1965 The state of Alaska issued a Certificate of Authority to **Mt. McKinley Mutual Savings Bank**.
- 02/25/1976 The State of Alaska issued a Certificate of Authority to **Alaska Pacific Bank**.
- 10/25/1980 **First Bank** converted to a state chartered bank.
- 11/30/1982 **Alaska School Employees Federal Credit** converted to a state charter and changed its name to **Frontier Alaska Credit Union**.
- 03/01/1983 **North Country Federal Credit Union** converted to a state charter and changed its name to **North Country Credit Union**.
- 08/15/1983 **First Federal Savings and Loan** converted from a federal savings and loan to a national-chartered savings bank and changed the name to **First Federal Bank of Alaska S.B.**
- 10/06/1983 **Alaska Bank of Commerce** changed its name to **First Interstate Bank of Alaska**.
- 12/30/1983 **Rainier Bancorporation** purchased **People's Bank and Trust**, converting them from a state-chartered bank to a national-chartered bank, and changing their name to **Rainier Bank Alaska, N.A.**
- 02/03/1986 A Certificate of Authority was issued to **Denali State Bank**, a new bank, which opened for business on February 6, 1986.
- 08/08/1986 **Peninsula Savings and Loan Association** was closed.
- 10/23/1986 **Security National Bank** was closed by the Office of the Comptroller of the Currency. **Rainier Bank Alaska, N. A.**, acquired some assets and liabilities.
- 06/12/1987 **Frontier Savings and Loan Association** was closed.
- 10/06/1987 **First National Bank of Fairbanks** merged into **Alaska Pacific Bank**. They were purchased by **Key Corp**, and changed their name to **Key Bank of Alaska**.
- 10/22/1987 **Alaska National Bank of the North** was closed. **National Bank of Alaska** purchased some assets and liabilities.

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- 12/11/1987 **First Interstate Bank of Alaska** was closed and the FDIC was appointed receiver, **National Bank of Alaska** purchased some assets and assumed liabilities.
- 12/29/1987 **United Bank Alaska** merged into **Alaska Mutual Bank** and changed its name to **Alliance Bank**.
- 01/28/1988 **United Bank Alaska Southeastern** merged into **Alliance Bank**.
- 02/23/1988 **Bering Straits Federal Credit Union** merged into **North Country Credit Union**.
- 08/03/1988 **Alaska Continental Bank** was closed and a subsidiary of First Interstate Bancorp was formed to purchase some of the assets and liabilities from the FDIC and operated under the name **First Interstate Bank of Alaska**.
- 01/01/1989 **Rainier Bank Alaska N.A.** was acquired by **Security Pacific Bank, N.A.** and changed their name to **Security Pacific Bank Alaska N.A.**
- 02/03/1989 **Alaska Statebank** was closed. **Key Bank of Alaska** acquired some assets and liabilities.
- 03/08/1989 **First Bancorp, Inc.** was issued a Certificate of Authority to operate as a bank holding company.
- 04/21/1989 **Alliance Bank** was closed. **National Bank of Alaska** acquired some assets and liabilities.
- 08/31/1989 **Home Savings Bank** went into receivership with the FDIC and subsequently combined into **First Federal Bank of Alaska, S.B.** when they were taken over by the RTC.
- 10/23/1989 **First Interstate Bank of Alaska** converted from a state-chartered bank to a nationally chartered bank.
- 12/01/1989 **Key Bank of Alaska** purchased the assets and liabilities of **The B.M. Behrends Bank**.
- 01/12/1990 **First Federal Bank of Alaska, S.B.** and **Home Savings Bank** were purchased by **First National Bank of Anchorage**, bid winner from the RTC.

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- 10/11/1990 A Certificate of Authority was issued to **Northrim Bank**, a new bank, which opened for business on December 4, 1990.
- 08/15/1991 **Denali Bancorporation, Inc.** was issued a Certificate of Authority to operate as a bank holding company.
- 04/22/1992 **Security Pacific Bank Alaska, N.A.** was acquired by **Bank of America** and changed its name to **Bank of America Alaska, N.A.**
- 06/24/1993 **RAA Federal Credit Union** changed their name to **Northern Skies Federal Credit Union.**
- 07/01/1993 **New-Miner Federal Credit Union** merged into **North Country Credit Union**, Fairbanks.
- 10/20/1993 **Alaska Federal Savings and Loan** changed their name to **Alaska Federal Savings Bank.**
- 09/05/1995 **FedAlaska Federal Credit Union** merged into **Frontier Alaska State Credit Union** and changed their name to **Credit Union 1.**
- 12/06/1996 **Eielson Federal Credit Union** merged into **Alaska USA Federal Credit Union.**
- 01/01/1997 **Bank of America Alaska, N.A. & S.A.** became a branch of **Bank of America, N. A. & S.A.**, whose home office is located in San Francisco, CA.
- 01/13/1997 **Key Bank of Alaska** converted from a state-chartered bank to a branch of **Key Bank National Association**, whose home office is located in Cleveland, OH.
- 02/03/1997 **Denali Federal Credit Union** and **Alaska Federal Credit Union** merged together and changed their name to **Denali Alaskan Federal Credit Union.**
- 06/01/1997 **Ward Cove Federal Credit Union** merged into **Credit Union 1.**
- 06/10/1999 **Northrim Bank** acquired eight branches of **Bank America, N.A. & S.A.**; the remaining branches were closed and assets were transferred to **Bank of America's** Seattle office.
- 07/01/1999 **Alaska Federal Savings Bank** converted from a mutual-owned savings association to a stock-owned savings association and changed its name to **Alaska Pacific Bank.**

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- 07/17/2000 **Wells Fargo & Company** acquired **National Bancorp of Alaska**
- 06/23/2001 **National Bank of Alaska** was renamed **Wells Fargo Bank Alaska, National Association.**
- 09/20/2001 **First National Bank of Anchorage** changed their name to **First National Bank Alaska.**
- 11/09/2001 **Northrim Bancorp, Inc.** was issued a permit to operate as a bank holding company.
- 01/01/2002 **Fort Wainwright Federal Credit Union** changed their name to **Military and Civilian Federal Credit Union.**
- 04/01/2002 **First Interstate Bank of Alaska, N.A.** changed their name to **Alaska First Bank and Trust, N.A.**
- 10/22/2002 **Mt. McKinley Mutual Savings Bank** changed their name to **Mt. McKinley Bank.**
- 11/21/2003 **Wells Fargo Bank Alaska, N.A.** converted from a national charter to a branch of **Wells Fargo Bank, N.A, San Francisco, California.**
- 01/01/2004 **North County Credit Union** merged into **Credit Union 1.**
- 10/22/2007 **Northrim Bank** acquired **Alaska First Bank and Trust, N.A.**
- 01/10/2008 **Stewart West Indies Trust** acquired **Alaska Trust Company.**