

2005 FOURTH QUARTER REPORT
October 1 – December 31, 2005



**NORTON SOUND ECONOMIC
DEVELOPMENT CORPORATION**

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I. Quarterly Highlights

- NSEDC standing committees held their 2005 third quarter meetings in Nome from October 11 – 13, 2005.
- NSEDC Board of Directors held their 2005 third quarter meetings in Nome from October 13 – 14, 2005.
- Glacier Fish Company held their quarterly management meeting on December 15, 2005.
- NSEDC awarded \$6,250 to five residents in scholarships during the fourth quarter.
- Twenty-seven residents of member communities or of nearby communities worked on the *F/V Northern Glacier*, *F/V Pacific Glacier*, *F/V Norton Sound* and the *FV Glacier Bay* earning a total of \$137,309.80 in wages in the fourth quarter.
- The NSEDC Board of Directors declared a \$75,000 Community Benefit Share for each member community during the quarter.
- The Boat Ramp Projects for the communities of Unalakleet (Amendment 05-10NS) and St. Michael (Amendment 05-11NS) were completed during the fourth quarter.
- The front-end loader (Amendment 05-12NS) was delivered to and received by the City of Shaktoolik during the fourth quarter.
- The NSEDC Board of Directors held a training session on December 1st and 2nd, 2005.
- A post season price adjustment of \$0.10 per pound for 2005 Norton Sound salmon deliveries to Norton Sound Seafood Products was paid to fishermen during the fourth quarter.
- A post season price adjustment of \$0.50 per pound for 2005 Norton Sound red king crab deliveries to Norton Sound Seafood Products was paid to fishermen during the fourth quarter.
- A post season price adjustment of \$0.20 per pound for 2005 CDQ halibut delivered to Norton Sound Seafood Products was paid to fishermen during the fourth quarter.
- Three internships were sponsored by NSEDC during the fourth quarter. Internships were sponsored with NSEDC Administration (1), NSEDC Norton Sound Fisheries R & D (1), Alaska Department of Fish & Game (1).

II. Community Development

A. Progress Toward Goals, Objectives, Milestones

Administrative

MILESTONE: NSEDC BOARD OF DIRECTORS WILL HOLD REGULARLY SCHEDULED MEETINGS DURING EACH QUARTER IN 2003-2005

Activity: NSEDC Board of Directors held their 2005 third quarter meetings in Nome from October 11 – 14, 2005.

MILESTONE: NSEDC WILL HAVE AN ANNUAL AUDIT TO BE COMPLETED BEFORE MAY 31 OF 2003-2005

Activity: NSEDC contracted with KPMG to conduct the NSEDC 2004 Annual Audit, which was completed in the first quarter.

MILESTONE: NSEDC WILL PREPARE AND SUBMIT AN ANNUAL BUDGET FOR THE FOLLOWING YEAR, NOT LATER THAN THE END OF THE FIRST QUARTER OF EACH YEAR.

Activity: NSEDC submitted an annual budget for 2005 in December of 2004.

MILESTONE: NSEDC WILL PREPARE A CORPORATE ANNUAL REPORT FOR ITS MEMBERS, AND MAIL IT TO RESIDENTS IN THE FIFTEEN MEMBER COMMUNITIES BY THE THIRD QUARTER OF 2003-2005

Activity: Development of the 2004 Corporate Annual Report began during the first quarter and was completed and mailed out in July.

MILESTONE: NSEDC WILL PROVIDE STAFF TRAINING EACH YEAR, NOT LATER THAN THE END OF THE FOURTH QUARTER

Activity: NSEDC held a training session for the NSEDC/NSSP staff in Anchorage on December 8th & 9th, 2005.

MILESTONE: NSEDC WILL FILE QUARTERLY REPORTS TO THE STATE OF ALASKA WITHIN THIRTY DAYS OF THE END OF EACH CALENDAR QUARTER

Activity: Quarterly reports for the third quarter of 2005 were submitted to the State of Alaska on October 30, 2005.

MILESTONE: NSEDC WILL FILE AN ANNUAL REPORT TO THE STATE OF ALASKA BY MAY 31 OF EACH YEAR

Activity: The NSEDC 2004 Annual report was submitted to the State of Alaska on January 30, 2005.

MILESTONE: NSEDC WILL SUBMIT AN OMNIBUS BUDGET PLAN AMENDMENT, BY THE END OF THE SECOND QUARTER OF EACH YEAR

Activity: The NSEDC 2005 Omnibus Budget Plan was submitted to the state on June 29, 2005.

CDQ Harvest Management

MILESTONE: BY THE END OF THE THIRD QUARTER OF THE YEAR 2005 NEGOTIATE NEW HARVEST AGREEMENTS FOR ALL MULTISPECIES CDQ.

Activity: Harvest agreements were completed for the roll-over of the 2003-2005 CDP to include 2006.

MILESTONE: NSEDC AND GFC WILL HARVEST ITS CDQ POLLOCK ALLOCATION, AS MUCH AS PRACTICABLE WITHOUT OVER-HARVEST, BY THE END OF EACH FISHING SEASON.

Activity: There was no directed harvest of Bering Sea CDQ pollock during the fourth quarter.

MILESTONE: NSEDC AND ITS HARVEST PARTNERS FOR CRAB WILL HARVEST ITS CDQ ALLOCATIONS, AS CLOSE AS REASONALBY POSSIBLE WITHOUT OVER-HARVEST, OF CRAB BY THE END OF THE FISHING SEASON EACH YEAR FOR EACH SPECIES.

Activity: NSEDC and our partners harvested 328,664 pounds of CDQ red king crab in Bristol Bay using the *F/V Alaskan Beauty* during the fourth quarter.

NSEDC and our partners harvested 27,889 pounds of CDQ Eastern Aleutian Islands golden king crab using the *F/V Aleutian No. 1*

MILESTONE: NSEDC AND ITS HARVESTING PARTNERS FOR PACIFIC COD, GREENLAND TURBOT, AND SABLEFISH WILL HARVEST ITS CDQ ALLOCATIONS, AS MUCH AS PRACTICABLE WITHOUT OVER-HARVEST, BY THE END OF THE FISHING SEASON EACH YEAR FOR EACH SPECIES.

Activity: NSEDC and our partners harvested 131 metric tons of CDQ Pacific cod using the *F/V Norton Sound* (GFC) and the *F/V Glacier Bay* (NSV) during the fourth quarter.

MILESTONE: NSEDC AND ITS HARVESTING PARTNER FOR ROCK SOLE WILL HARVEST ITS CDQ ALLOCATION, AS MUCH AS PRACTICABLE WITHOUT OVER-HARVEST, BY THE END OF THE FISHING SEASON EACH YEAR.

Activity: NSEDC did not harvest CDQ Rock Sole during the quarter.

MILESTONE: NSEDC AND ITS HARVESTING PARTNER FOR ATKA MACKEREL WILL HARVEST IT CDQ ALLOCATION, AS MUCH AS PRACTICABLE WITHOUT OVER-HARVEST, BY THE END OF THE FISHING SEASON EACH YEAR.

Activity: NSEDC and our partners harvested 630 metric tons of CDQ Atka Mackerel using the *F/V Seafreeze* during the quarter.

MILESTONE: NSEDC WILL ATTEND NORTH PACIFIC FISHERIES MANAGEMENT COUNCIL MEETINGS IN 2003-2005 .

Activity: NSEDC staff and representatives attended the NPFMC meetings during the week of December 5th, 2005, in Anchorage, AK.

Fund for Purchase of Equity Interest

MILESTONE: NSIC WILL MAKE A REPORT TO THE BOARD OF DIRECTORS OF NSEDC AT EACH QUARTERLY NSEDC BOARD MEETING.

Activity: NSIC gave a report to the NSEDC Board of Directors at the 2005 third quarter meetings in October.

MILESTONE: NSIC MANAGEMENT COMMITTEE WILL MEET AT LEAST ONCE EACH QUARTER

Activity: NSIC Management Committee met on October 11, 2005.

MILESTONE: NSIC WILL EVALUATE THE POTENTIAL FOR EQUITY INVESTMENT IN ONE OR MORE BERING SEA FISHING COMPANIES BY THE END OF THE FOURTH QUARTER OF EACH YEAR 2003 THROUGH 2005

Activity: Activity is ongoing.

MILESTONE: NSIC WILL TIMELY RESPOND TO ANY OFFER MADE UNDER A BUY/SELL AGREEMENT IN INVESTMENTS TO WHICH NSIC IS A PARTY

Activity: No buy-sell offers were made during the quarter.

MILESTONE: NSIC WILL ATTEND ALL REGULAR AND SPECIAL MEETINGS OF THE OWNERS FOR COMPANIES IN WHICH NSIC HAS A DIRECT OWNERSHIP INTEREST, OTHER THAN PASSIVE EQUITY INTEREST, AND A RIGHT TO ATTEND AND PARTICIPATE IN THE MEETING.

Activity: NSIC attended the GFC quarterly meeting on December 15, 2005.

MILESTONE: NSIC WILL INCREASE ITS LEVEL OF EQUITY INVESTMENT IN THE FISHING INDUSTRY BY THE END OF THE 4TH QUARTER 2005

Activity: Activity is ongoing.

Funding for Harvesting and Tendering Vessel

MILESTONE: NSIC WILL EVALUATE THE POTENTIAL FOR INVESTMENT IN ONE OR MORE BERING SEA FISHING VESSELS BY THE END OF THE FOURTH QUARTER OF EACH YEAR 2003 THROUGH 2005

Activity: Activity is ongoing.

MILESTONE: NSIC WILL TIMELY RESPOND TO ANY OFFER MADE UNDER A BUY/SELL AGREEMENT IN INVESTMENTS TO WHICH NSIC IS A PARTY

Activity: No buy-sell offers were made during the quarter.

MILESTONE: NSIC WILL ATTEND ALL REGULAR AND SPECIAL MEETINGS OF THE OWNERS FOR COMPANIES IN WHICH NSIC HAS A DIRECT OWNERSHIP INTEREST, OTHER THAN PASSIVE EQUITY INTEREST, AND A RIGHT TO ATTEND AND PARTICIPATE IN THE MEETING

Activity: NSIC attended the GFC quarterly meeting on December 15, 2005.

MILESTONE: NSIC WILL HAVE AN INTEREST IN ONE OR MORE ADDITIONAL HARVEST VESSELS BY THE END OF THE FOURTH QUARTER 2005.

Activity: Activity is ongoing.

Fund for IFQ Purchases

MILESTONE: NSIC WILL EVALUATE THE POTENTIAL FOR ACQUISITION OF ADDITIONAL QUOTA SHARE BY THE END OF THE FOURTH QUARTER OF EACH YEAR 2003 THROUGH 2005, AND WILL ACQUIRE ADDITIONAL QUOTA SHARE BY THE END OF THE FOURTH QUARTER 2005

Activity: Acquisition milestone met with the acquisition of the Glacier Bay crab quota. Evaluation of additional quota is ongoing.

MILESTONE: NSIC WILL PUT THE IFQ IT OWNS OUT FOR HARVEST, AND HARVEST AS MUCH AS REASONABLY POSSIBLE BY THE END OF THE FOURTH QUARTER EACH YEAR

Activity: Activity is ongoing.

Education, Employment and Training Program – Education & Training Component

MILESTONE: NSEDC WILL HAVE PROVIDED FISHERIES SKILLS TRAINING OPPORTUNITIES UNDER THIS CDP FOR 45 RESIDENTS OF THE REGION OR OF NEARBY COMMUNITIES BY THE END OF THE FOURTH QUARTER OF EACH YEAR.

Activity: A Fisheries Safety Orientation Training class was held at the Alaska Vocational Technical Center in Seward from October 16 – 27, 2005 with nine trainees successfully completing the course and receiving their certification.

MILESTONE: NSEDC WILL AWARD AT LEAST \$120,000 IN SCHOLARSHIPS TO STUDENTS BY THE END OF THE FOURTH QUARTER OF EACH YEAR.

Activity: NSEDC awarded \$1,250 to one student in post-secondary scholarships and \$5,000 to four students in vocational scholarships during the fourth quarter.

MILESTONE: NSEDC EET PERSONNEL WILL MAKE OUTREACH VISITS FOR THIS PROGRAM TO AT LEAST FIVE COMMUNITIES IN THE REGION OR OF NEARBY COMMUNITIES BY THE END OF THE FOURTH QUARTER OF EACH YEAR.

Activity: The EET Coordinator traveled to the communities of St. Michael, Nome, Gambell, Savoonga and Stebbins during the fourth quarter.

MILESTONE: NSEDC WILL EVALUATE AND FUND AT LEAST ONE K-12 SUPPORT PROGRAM/PROJECT BY THE END OF THE FOURTH QUARTER EACH YEAR.

Activity: Completed during the first quarter.

Education, Employment and Training Program - Employment Component

MILESTONE: NSEDC AND NSSP WILL FACILITATE THE EMPLOYMENT OF 110 RESIDENTS OF THE REGION OR OF NEARBY COMMUNITIES ONTO FACTORY TRAWLERS, OTHER OFFSHORE FISHING VESSELS, NEAR-SHORE PROCESSORS AND FISHING VESSELS, AND IN SHORESIDE PROCESSING PLANTS BY THE END OF THE FOURTH QUARTER OF EACH YEAR

Activity: Twenty-seven residents of member or nearby communities received \$137,309 in crew share wages from Glacier Fish Company during the fourth quarter.

Two residents were employed by NSSP in processing, shoreside, skipper and deckhand employment positions earning \$680.95 in wages during the fourth quarter.

MILESTONE: NSEDC EET PERSONNEL WILL MAKE OUTREACH VISITS FOR THIS PROGRAM TO AT LEAST FIVE COMMUNITIES IN THE REGION OR OF NEARBY COMMUNITIES BY THE END OF THE FOURTH QUARTER OF EACH YEAR.

Activity: The EET Coordinator traveled to the communities of St. Michael, Nome, Gambell, Savoonga and Stebbins during the fourth quarter.

MILESTONE: NSEDC WILL PLACE AT LEAST SIX INTERNSHIPS IN OFFICE OR FIELD SETTINGS BY THE END OF THE FOURTH QUARTER EACH YEAR.

Activity: Three internship positions were sponsored by NSEDC at NSEDC (1), NSEDC Norton Sound Fisheries R & D (1), and Alaska Department of Fish & Game (1). The following is a list of the interns and internship positions.

NSEDC Administration

- Olesa Zagharova, Accounting Intern (Gambell)

NSEDC Salmon Rehabilitation & Enhancement Program

- Sandra Morgan, Fisheries Technician (Nome)

Alaska Department of Fish & Game

- Rhonda Sparks, Fisheries Technician (Nome)

Education Endowment

MILESTONE: NSEDC WILL EVALUATE THE POSSIBILITY OF FUNDING THE EDUCATION, TRAINING, AND SCHOLARSHIP PROGRAM FROM EARNINGS OF THE EDUCATION, TRAINING, AND SCHOLARSHIP ENDOWMENT AND DEVELOP A SCHEDULE FOR DOING SO, BY THE END THE FOURTH QUARTER 2005.

Activity: No activity this quarter.

MILESTONE: NSEDC FINANCIAL ADVISORY COMMITTEE WILL REVIEW INVESTMENT PERFORMANCE AND ASSET ALLOCATION AT LEAST ONCE EACH QUARTER.

Activity: The NSEDC Financial Advisory Committee met and reviewed investment performances on October 12, 2005.

Revolving Loan Program

MILESTONE: NSEDC WILL CONDUCT ANNUAL REVIEWS OF THE REVOLVING LOAN PROGRAM BY THE END OF THE 4TH QUARTER EACH YEAR.

Activity: The NSEDC Financial Advisory Committee met and reviewed the Revolving Loan Program on October 12, 2005.

MILESTONE: NSEDC FINANCIAL ADVISORY COMMITTEE WILL REVIEW THE REVOLVING LOAN PROGRAM PORTFOLIO QUARTERLY.

Activity: The NSEDC Financial Advisory Committee met and reviewed the Revolving Loan Program on October 12, 2005.

Fisheries Development Program

MILESTONE: NSEDC WILL PREPARE A DETAILED PLAN TO CONDUCT FISHERIES DEVELOPMENT ACTIVITIES BY THE END OF THE SECOND QUARTER EACH YEAR.

Activity: A fisheries development plan for 2005 was completed by the program manager for Norton Sound Fisheries Research and Development during the first quarter and presented to the board in April.

MILESTONE: NSEDC WILL FUND AT LEAST ONE FISHERY DEVELOPMENT PROJECT BY THE END OF THE FOURTH QUARTER EACH YEAR.

Activity: Completed in the third quarter.

Salmon Rehabilitation and Enhancement Program

MILESTONE: NSEDC WILL PREPARE A DETAILED PLAN TO FUND SALMON REHABILITATION AND ENHANCEMENT PROJECTS BY THE END OF THE SECOND QUARTER OF EACH YEAR.

Activity: A salmon rehabilitation and enhancement plan for 2005 was completed by the program manager for Norton Sound Fisheries Research and Development during the first quarter and presented to the board in April.

MILESTONE: NSEDC WILL FUND AT LEAST ONE SALMON REHABILITATION AND ENHANCEMENT PROJECT BY THE END OF THE FOURTH QUARTER OF EACH YEAR.

Activity: Three NSEDC projects were approved for continuation by the Norton Sound Steering Committee, including the Juvenile Chum Salmon Ecology Study, the Chum and Coho Salmon Fecundity Study and the Coho Salmon Production Study. These projects took place during the second and third quarters and will continue through the fourth quarter.

Shoreside Infrastructure Improvements Program

MILESTONE: NSEDC WILL EVALUATE AT LEAST TWO SITE-SPECIFIC SHORESIDE INFRASTRUCTURE IMPROVEMENT PROJECTS EACH YEAR

Activity: NSEDC evaluated the possibility of providing financial support for construction of a multi-purpose building in Unalakleet, Savoonga, Brevig Mission and Shaktoolik during the first quarter.

MILESTONE: NSEDC WILL MAKE ALL APPROVED CONTRIBUTIONS TO THE NOME NAVIGATION IMPROVEMENTS PROJECT IN A TIMELY FASHION.

Activity: The final contribution of \$61,000 (\$3 million in total) was submitted to the City of Nome for the Nome Navigation Improvements Project on July 1, 2005.

CDQ Fees

MILESTONE: NSEDC WILL MAKE ANY REQUIRED PAYMENTS OF CDQ FEES WITHIN 60 DAYS OF THE END OF THE QUARTER IN WHICH THEY ARE DETERMINABLE

Activity: The required CDQ Fee was paid to the State of Alaska on June 3, 2005.

Norton Sound Seafood Products

MILESTONE: THE NSEDC BOARD WILL ACT UPON THE RECOMMENDATIONS OF NSSP NO LATER THAN THE END OF THE SECOND QUARTER EACH YEAR.

Activity: NSSP Management made their recommendations for the 2005 operations during the April board of directors meetings.

MILESTONE: NSEDC OR AN NSEDC SUBSIDIARY WILL MARKET AT LEAST 50% (BY WEIGHT) OF THE CDQ CRAB ALLOCATED TO NSEDC BY THE END OF THE FOURTH QUARTER EACH YEAR.

Activity: This activity continues to be coordinated by NSEDC and Glacier Seafood International. Also, NSEDC recently established a joint venture arrangement with Royal Aleutian Seafoods for the processing and sales for NSEDC CDQ crab. The CDQ Norton Sound red king crab harvested out of Nome is directly marketed by NSSP.

Norton Sound Vessel Management

MILESTONE: NORTON SOUND VESSEL MANAGEMENT WILL EVALUATE OPERATIONS IN THE REGION INCLUDING SUPPORT TO THE HERRING, SALMON, CRAB AND HALIBUT FISHERIES BY THE END OF THE SECOND QUARTER EACH YEAR

Activity: Norton Sound Vessel Management prepares, in conjunction with the NSSP Operations Plan, proposed operations for NSVM for the

upcoming season. These plans were presented to the board at the meetings in April 2005.

MILESTONE: THE NSEDC BOARD WILL ACT UPON THE RECOMMENDATIONS OF NORTON SOUND VESSEL MANAGEMENT NO LATER THAN THE END OF THE SECOND QUARTER EACH YEAR

Activity: Norton Sound Vessel Management prepares, in conjunction with the NSSP Operations Plan, proposed operations for NSVM for the upcoming season. These plans were presented to the board at the meetings in April 2005.

Community Outreach Program

MILESTONE: PROVIDE STAFF SUPPORT AND FUNDING FOR THE PREVENTION OF ALCOHOL AND SUBSTANCE ABUSE BY THE END OF EACH YEAR.

Activity: NSEDC evaluated the Implementation Plan for Orienteering and Navigation Clubs for eight schools in the region during the first quarter, with the remaining schools to come in line in the fall of 2005. This program for the students will incorporate: Local knowledge with regard to weather and navigation; Proper use of GPS units; Proper use of compass and topographical maps and Teach the orienteering competitive model. This program will also offer a healthy alternative to drugs and alcohol.

MILESTONE: DIRECTLY CONTACT AT LEAST 30 INDIVIDUALS EACH QUARTER REGARDING THE AVAILABILITY OF NSEDC'S TRAINING AND SCHOLARSHIP PROGRAMS.

Activity: The EET Coordinator traveled to the communities of Gambell, St. Michael, Nome, Savoonga and Stebbins during the fourth quarter and held outreach meetings in each community informing residents of the training, scholarship and employment opportunities with NSEDC.

Other Fund Management

MILESTONE: NSEDC FINANCIAL ADVISORY COMMITTEE WILL REVIEW INVESTMENT PERFORMANCE AND ASSET ALLOCATION AT LEAST ONCE EACH QUARTER.

Activity: The NSEDC Financial Advisory Committee met and reviewed investment performance and asset allocation on October 21, 2005.

MILESTONE: NSEDC AND NSIC WILL PROVIDE INVESTMENT OVERSIGHT AND MONITORING OF ALL INCOME-PRODUCING INVESTMENTS DURING EACH QUARTER.

Activity: NSEDC and NSIC monitored all income-producing investments during the quarter and presented a report to the board at the NSIC Management Committee meeting and the NSEDC Financial Advisory Committee meeting in October.

Board Training

MILESTONE: THE NSEDC BOARD OF DIRECTORS WILL ATTEND AN ANNUAL RETREAT FOR THE PURPOSE OF BOARD TRAINING BY THE END OF THE 4TH QUARTER EACH YEAR.

Activity: NSEDC held a board training session in Anchorage from February 28 – March 3. This training was facilitated by Dennis McMillan with the Foraker Group. NSEDC held a second board training session in Seattle on December 1st and 2nd, 2005.

Substance Abuse Prevention

MILESTONE: NSEDC WILL CONTINUE TO FOLLOW THE SUBSTANCE ABUSE POLICIES OUTLINED IN OUR PERSONNEL POLICIES.

Activity: NSEDC continued to follow the substance abuse policies during the quarter.

MILESTONE: NSEDC WILL SCREEN ALL APPLICANTS FOR EMPLOYMENT POSITIONS WITHIN THE SEAFOOD INDUSTRY FOR DRUG-FREE STATUS.

Activity: NSEDC, GFC and NSV continued to screen all applicants for training and seafood industry employment opportunities during the quarter.

MILESTONE: NSEDC WILL MAKE A GRANT TO EACH SCHOOL DISTRICT THAT FALLS WITHIN OUR MEMBER COMMUNITIES TO AID IN FUNDING AN ABUSE PREVENTION PROGRAM/CURRICULUM.

Activity: NSEDC evaluated the Implementation Plan for Orienteering and Navigation Clubs for eight schools in the region during the first quarter, with the remaining schools to come in line in the fall of 2005. This program for the students will incorporate: Local knowledge with regard to weather and navigation; Proper use of GPS units; Proper use of compass and topographical maps and Teach the orienteering competitive model. This program will also offer a healthy alternative to drugs and alcohol.

Community Benefit Share

MILESTONE: THE NSEDC BOARD WILL DECLARE A COMMUNITY BENEFIT SHARE BY THE END OF THE THIRD QUARTER OF EACH YEAR.

Activity: No activity this quarter.

MILESTONE: NSEDC WILL TRANSMIT FUNDS TO EACH COMMUNITY THAT ACCEPTS THE TERMS OF THE COMMUNITY BENEFIT SHARE WITHIN 45 DAYS OF NSEDC'S NOTIFICATION OF THE ACCEPTANCE.

Activity: No activity this quarter.

B. Outreach

NSEDC management and staff performed a number of outreach projects/activities during the quarter.

- NSEDC Board of Directors held their 2005 third quarter meetings in Nome from October 11 – 14, 2005 at the Bering Straits Native Corporation Board room, these meetings were open to the public.
- NSEDC Board of Directors notified residents of the 2005 third quarter meetings by placing an ad in the Nome Nugget Newspaper.
- The 2005 third quarter reports were mailed out to each member community city office, NSEDC Board Member and Community Outreach Liaison.
- NSEDC placed a number of newspaper advertisements during the fourth quarter, please see the attachments to this report.
- NSEDC has Community Outreach Liaisons in thirteen of our member communities with the EET office and the NSSC office serving the communities of Unalakleet and Nome, respectively. The NSEDC liaisons are sent informational fliers, applications, and other various information to disseminate to residents in their communities.
- The NSEDC EET Coordinator traveled to Gambell, Nome, Savoonga, St. Michael, Stebbins and held outreach meetings regarding NSEDC's training, scholarship and employment opportunities.
- NSEDC has a web page on the internet (www.nsedc.com) in which constituents can access quarterly reports, newsletters, applications, and information regarding opportunities with NSEDC.

C. Employment

Employment Data Form

**Table 1
EMPLOYMENT DATA FORM
December 31, 2005**

	Quarter		Year-to-Date	
	People	Wages	People	Wages
Management/Administrative				
NSEDC	3	\$38,122.31	14	\$196,679.68
NSSP	4	\$37,843.14	23	\$275,433.90
Total Management/Administrative	7	\$75,965.45	37	\$472,113.58
CDQ Pollock Related				
A/B Season	0	\$0.00	43	\$432,902.85
C/D Season	18	\$80,882.45	53	\$412,315.94
Total Pollock Related	18	\$80,882.45	96	\$845,218.79
NSSP Employment	2	\$680.02	97	\$194,784.41
Other NSEDC Employment				
Skippers, Deckhands, Shoreside, etc.	1	\$1,960.00	17	\$58,239.54
Total Other NSEDC Empl.	1	\$1,960.00	17	\$58,239.54
Other Fishing				
GFC - Longline	9	\$56,428.76	24	\$153,749.70
NSV - Crab	1	\$3,528.59	1	\$3,528.59
Icicle Seafoods	0	\$0.00	2	\$15,534.39
O/A Norton Sound Winter Red King Crab	0	\$0.00	7	\$23,953.50
O/A Norton Sound Red King Crab	*	\$144,207.00	26	\$1,012,877.00
NSEDC CDQ Red King Crab	0	\$0.00	7	\$52,944.00
YDFDA CDQ Red King Crab	0	\$0.00	8	\$36,993.00
Norton Sound Salmon	**	\$69,101.50	53	\$296,253.55
Norton Sound Herring	0	\$0.00	41	\$291,785.76
NSEDC CDQ Halibut	***	\$17,019.85	9	\$144,885.84
Total Other Fishing	10	\$290,285.70	178	\$2,032,505.33
NSEDC Community Outreach Liaisons	13	\$19,000.00	53	\$75,000.00
Interns				
NSEDC Administration	1	\$2,742.30	6	\$21,266.07
NSEDC Salmon Rehab.	1	\$6,906.10	16	\$82,813.21
Alaska Dept. of Fish & Game	1	\$4,307.23	8	\$50,138.45
Kawerak, Inc.	0	\$0.00	8	\$49,349.85
Native Village of Unalakleet	0	\$0.00	2	\$5,911.03
Glacier Fish Company	0	\$0.00	3	\$16,128.40
Total Interns	3	\$13,955.63	43	\$225,607.01
GRAND TOTALS	54	\$482,729.25	521	\$3,903,468.66
	NSEDC =	\$73,037.94	NSEDC =	\$555,526.23
	NSSP =	\$268,851.51	NSSP =	\$2,329,910.96
	Partners =	\$140,839.80	Partners =	\$1,018,031.47

*Twenty-five Norton Sound red king crab fishermen received a post-season adjustment of \$0.50 per pound

**Forty Norton Sound salmon fishermen received a post-season adjustment of \$0.10 per pound.

***Nine Norton Sound CDQ halibut fishermen received a post-season adjustment of \$0.20 per pound.

Employment Summary

Management/Administrative – Seven employees were employed by NSEDC/NSSP at various offices in the region, and ten employees were employed in the administrative offices in Anchorage during the quarter.

CDQ Pollock – Glacier Fish Company paid wages to eighteen residents of NSEDC member communities or nearby communities who were employed aboard the *F/V Northern Glacier* and the *F/V Pacific Glacier* during the quarter.

Community Breakdown:

- 6 employees from Stebbins
- 2 employees from Nome
- 1 employee from Shishmaref
- 1 employee from Koyuk
- 2 employees from Unalakleet
- 1 employee from Elim
- 1 employee from Teller
- 4 employees from St. Michael

NSSP Employment – Two employees from Nome were employed by NSSP at regional facilities during the quarter.

Other NSEDC Employment – One employee from White Mountain was employed for shoreside projects during the quarter.

Other Fishing –

Nine residents of member communities or of nearby communities were employed aboard the *F/V Norton Sound* and *F/V Glacier Bay* during the quarter.

Community Breakdown:

- 2 employees from Shaktoolik
- 1 employee from Shishmaref
- 2 employees from Nome
- 1 employee from Stebbins
- 1 employee from Brevig Mission
- 1 employee from Anchorage (Stebbins)
- 1 employee from Elim

Twenty-five Norton Sound red king crab fishermen received a post-season adjustment for their 2005 deliveries to Norton Sound Seafood Products during the quarter.

Forty Norton Sound salmon fishermen received a post-season adjustment for their 2005 deliveries to Norton Sound Seafood Products during the quarter.

Nine Norton Sound CDQ halibut fishermen received a post-season adjustment for their 2005 deliveries to Norton Sound Seafood Products during the quarter.

NSEDC Community Outreach Liaisons – Thirteen residents held liaison positions during the quarter.

Community Breakdown:

- 1 liaison from St. Michael
- 1 liaison from Stebbins
- 1 liaison from Shaktoolik
- 1 liaison from Koyuk
- 1 liaison from White Mountain
- 1 liaison from Brevig Mission
- 1 liaison from Teller
- 1 liaison from Wales
- 1 liaison from Diomede
- 1 liaison from Savoonga
- 1 liaison from Gambell
- 1 liaison from Elim
- 1 liaison from Golovin

Interns – Three internship positions were sponsored by NSEDC during the quarter.

Community Breakdown:

- 2 interns from Nome
- 1 intern from Gambell

D. Training

Training Data Form

**Table 2
TRAINING DATA FORM
December 31, 2005**

	Quarter		Year-to-Date	
	People	Expenditures	People	Expenditures
Scholarships				
Post-Secondary	1	\$1,250.00	130	\$158,345.55
Vocational	4	\$5,000.00	32	\$40,000.00
Voc-Tech				
Basic				
Advanced				
Other Training				
Fisheries Related	9	\$48,779.05	55	\$140,574.79
Student Loans				
CDQ Staff				
CDQ Board			15	\$19,000.00
Other				
Other Expenditures				
To Education Institute				
Education Endowment				
TOTAL	14	\$55,029.05	232	\$357,920.34

Training Summary

Scholarships –

Five students received post-secondary and vocational scholarships during the quarter.

Community Breakdown: 1 recipient from Nome
1 recipient from Unalakleet
1 recipient from Shaktoolik
2 recipients from Teller

Other Training –

Fisheries Related - Nine trainees out of a pool of fifteen received their certification in Fisheries Safety Orientation Training from AVTEC in Seward, AK during the fourth quarter.

Community Breakdown: 3 trainees from Nome
1 trainee from St. Michael
4 trainees from Stebbins
1 trainee from Unalakleet

III. Administration

A. Board Activities

Board of Director Meetings

The NSEDC Board of Directors held their 2005 third quarter meetings in Nome from October 13 -14, with the standing committees meeting from the 11th to the 12th.

Member Representative Elections

Five NSEDC Member Communities held representative elections during the fourth quarter. Koyuk, Gambell, Stebbins, Golovin and Wales elected the following NSEDC Representative for their community:

Koyuk	Elvina Naranjo
Gambell	Gilbert Ungott
Stebbins	Wilfred Katcheak
Golovin	Dean Peterson
Wales	Luther Komonaseak

The NSEDC Board of Directors swore in Gilbert Ungott, Dean Peterson and Wilfred Katcheak during the membership meeting on October 14, 2005. Elvina Naranjo and Luther Komonaseak were sworn in during the board meeting on December 1, 2005. An updated list of the NSEDC Board of Directors is provided as Attachment 15 to this report.

Board of Director Training

The NSEDC Board of Directors held a training workshop in Seattle, WA on December 1st and 2nd, 2005. The workshop included training on parliamentary procedure and financial management.

Substantial Decisions

A number of items and proposals were reviewed and approved by the NSEDC Board of Directors during the quarter including: approval of a Regional Little Dribblers Program for elementary students in the amount of \$58,666; approval of partial funding for activities and service learning projects for the Brevig Mission School in the amount of \$23,000; approval of the Nome Port and Harbor Improvements Project in the amount of \$555,100; approval of the Shaktoolik Winter Trail Staking Project in the amount of \$15,670; approval of a Drug and Alcohol Prevention Project for the Unalakleet School in the amount of \$8,014; approval of Elim, Shaktoolik, Koyuk (ESK) Commission Project in the amount of \$30,000; approval to sponsor the 2006 Regional

Conference in the amount of \$60,000; approval to sponsor the Eskimo Walrus Commission Video Project in the amount of \$38,873; approval of the Golovin Healthy Activities Program; approval of partial funding for the Shaktoolik Emergency Shelter Cabin Project in the amount of \$7,500; approval to sponsor the 2006 Youth/Elders Camp Program in the amount of \$21,390; approval of the St. Michael Cultural Center Plumbing & Electrical Project in the amount of \$20,000; approval of a building renovation project for the Norton Sound Sled Dog Club in the amount of \$30,000; approval of the Stebbins Multi-purpose Facility Water & Sewer Haul System Project in the amount of \$27,500; approval of the Solomon Multi-purpose Facility Project in the amount of \$30,000; approval of the Alaska Department of Fish & Game Salmon Enumeration Program in the amount of \$58, 504.50; approval of the Golovin Burn Barrel Project in the amount of \$32,240; approval of the Kawerak, Inc. Salmon Enumeration Project in the amount of \$60,267; approval of the Native Village of Unalakleet Watershed/Salmon Enumeration Project in the amount of \$72,902; approval of the Hobson Creek Incubation Facility Program in the amount of \$108,903; approval of the Fishermen Communications Project in the amount of \$150,000.

Board Meeting Minutes

Please see Attachment 13

B. State of Alaska Reporting Compliance

NSEDC complied with all State of Alaska requirements during the quarter.

C. Amendment Status

The status of Amendments to the 2003-2005 Multi-species Community Development Plan (CDP) that were submitted during the second quarter are listed below along with CDQ Transfers:

- CDQ Transfer: NSEDC transferred 20 metric tons of annual CDQ of Alaska Plaice to APICDA for use as bycatch. This transfer was approved by NMFS on November 2, 2005.
- CDQ Transfer: APICDA transferred 250 metric tons of yellowfin sole annual CDQ to NSEDC for harvest by the *Seafreeze Alaska*. This transfer was approved by NMFS on November 21, 2005.
- CDQ Transfer: APICDA transferred 50 metric tons of Pacific cod annual CDQ to NSEDC for harvest by the *Glacier Bay* and *Norton Sound*. This Pacific cod transfer was approved by NMFS on December 13, 2005.
- Amendment 05-14NS: Hobson Creek Incubation Facility. This amendment proposed to contribute funding to the Nome Fishermen's Association for operation of the Hobson Creek Incubation Facility in an effort to restore stocks

of chum and coho salmon in the Norton Sound region. This amendment was approved by NMFS on January 13, 2006.

- Amendment 06-01NS: Nome Harbor Improvements Project. This amendment proposed to contribute funding to the City of Nome for dredging in the small boat harbor and dredging for the installation of a new barge ramp. This amendment was submitted on January 16th and we are still waiting to hear from the State and NMFS on the status of the amendment.

IV. Harvesting Report

A. Pollock and Multi-species CDQ Harvest Activities by Target Fishery

See the following tables below:

Table 3:	MS CDQ/PSQ Account Status Report 2005
Table 4:	Aleutian Islands Pollock Target Fishery
Table 5:	Bering Sea Pollock Target Fishery
Table 6:	Pacific Cod Target Fishery
Table 7:	Atka Mackerel/Pacific Ocean Perch Target Fishery
Table 8:	Yellowfin Sole Target Fishery
Table 9:	Rock Sole Target Fishery
Table 10:	Flathead Sole Target Fishery
Table 11:	Bering Sea Greenland Turbot Target Fishery
Table 12:	Aleutian Islands Greenland Turbot Target Fishery
Table 13:	Bering Sea Sablefish Target Fishery
Table 14:	Aleutian Islands Sablefish Target Fishery
Table 15:	Halibut Harvest Activity
Table 16:	Crab Harvest Activity
Table 17:	CDQ Quota Transfers

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Table 3
MS CDQ/PSQ ACCOUNT STATUS REPORT
through the Fourth Quarter 2005

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Table 4
ALEUTION ISLANDS POLLOCK TARGET FISHERY
(in metric tons)

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Table 5
BERING SEA POLLOCK TARGET FISHERY
(in metric tons)

CONFIDENTIAL

Table 6
PACIFIC COD TARGET FISHERIES
(in metric tons)

CONFIDENTIAL

Table 7
ATKA MACKEREL/PACIFIC OCEAN PERCH TARGET FISHERY
(in metric tons)

CONFIDENTIAL

Table 8
YELLOWFIN SOLE TARGET FISHERY
(in metric tons)

CONFIDENTIAL

Table 9
ROCK SOLE TARGET FISHERY
(in metric tons)

CONFIDENTIAL

Table 10
FLATHEAD SOLE TURBOT FISHERY
(in metric tons)

CONFIDENTIAL

Table 11
BERING SEA GREENLAND TURBOT TARGET FISHERY
(in metric tons)

CONFIDENTIAL

Table 12
ALEUTIAN ISLANDS GREENLAND TURBOT TARGET FISHERY
(in metric tons)

CONFIDENTIAL

Table 13
BERING SEA SABLEFISH TARGET FISHERY
(in metric tons)

CONFIDENTIAL

Table 14
ALEUTIAN ISLANDS SABLEFISH TARGET FISHERY
(in metric tons)

CONFIDENTIAL

Table 15
HALIBUT HARVEST ACTIVITY
(in metric tons)

CONFIDENTIAL

Table 16
CRAB HARVEST ACTIVITY
(in metric tons)

CONFIDENTIAL

Table 17
CDQ QUOTA TRANSFERS
(in metric tons)

B. CDQ Fishing Activities

During the fourth quarter of 2005, NSEDC conducted CDQ fishing operations for Atka mackerel and Pacific Ocean perch in the Aleutian Islands management area, yellowfin sole, sablefish and Pacific cod in the Bering Sea, halibut in Area 4D and 4E, and red king crab in Bristol Bay and golden king crab in the Eastern Aleutian Islands.

A summary of the harvest of annual CDQ for the groundfish species by target fishery through the end of the fourth quarter is provided in Table 3. Harvest information for each of these target fisheries by quarter are provided in Tables 4-14, CDQ halibut in Table 15 and CDQ crab in Table 16.

Pollock

There was no directed harvest of CDQ pollock in the BSAI during the fourth quarter.

For the year, NSEDC and the GFC vessels harvested about 31,840 metric tons of CDQ pollock during the A and B seasons. Another 1,100 metric tons of CDQ pollock was transferred to BBEDC for management within the CDQ pollock pool and was harvested by American Seafoods Company vessels. About 5 metric tons of the NSEDC annual CDQ remained unharvested. See Tables 2 and 3 for summaries of the CDQ and PSQ harvest in the pollock fishery for the year.

Pacific Cod

NSEDC harvested about 131 metric tons of Pacific cod in directed CDQ fishing operations in the Bering Sea during the fourth quarter using the *F/V Norton Sound* and *F/V Glacier Bay*. The *Glacier Bay* harvested about 56 metric tons of CDQ cod in a couple of fishing days just after the close of the open access season on December 12, and one day prior to the start of the 2006 open access cod fishery. The *Norton Sound* harvested about 75 metric tons of CDQ cod in a few days of fishing prior to the start of the 2006 open access cod fishery. NSEDC obtained 50 metric tons of CDQ cod in a transfer from APICDA at the end of the season for harvest by our CDQ vessels.

For the year, NSEDC harvested about 2,577 metric tons of CDQ cod in directed fishing operations. Our vessel harvested the entire amount of the original NSEDC allocation of Pacific cod for the year, leaving just a small amount of quota transferred to NSEDC from APICDA. Overall, CDQ groups left about 1,000 metric tons of CDQ cod unharvested for the year. See Table 4.

Summary of bycatch: The bycatch rate of other CDQ fish species in the cod target fishery was about 3% of the cod harvest. Bycatch primarily consisted of 'other species' including skate and sculpin, arrowtooth flounder and smaller amounts of a variety of flatfish.

Processing report: Products from our Pacific cod CDQ fishery were primarily headed and gutted, eastern-cut and western cut cod packaged and frozen in approximately 40-pound and 50-pound blocks, and small amounts of cod milt, stomachs and roe.

Sablefish

NSEDC harvested about 6 metric tons of CDQ sablefish in the Bering Sea in targeted fishing operations during the fourth quarter. The *F/V Sea Venture* harvested this Bering Sea quota in one delivery in September. The sablefish fisheries in the BSAI and Gulf of Alaska closed on November 15. See Tables 11 and 12.

For the year, NSEDC harvested almost 20 metric tons of CDQ sablefish in the Bering Sea and about 88 metric tons in the Aleutian Islands. The *Sea Venture* harvested almost the entire quota made available for targeted fishing operations.

Summary of bycatch: The bycatch rate of other CDQ fish species in the AI sablefish target fishery was about 1% of the sablefish harvest. The bycatch was made up of mostly arrowtooth flounder and Greenland turbot.

Processing report: The *Sea Venture* delivered H&G and whole fish to Westward Seafoods in Dutch Harbor.

Greenland Turbot

There was no directed harvest of CDQ Greenland turbot during the fourth quarter.

For the year, NSEDC harvested a small amount of CDQ Greenland turbot in the Bering Sea in targeted fishing operations. This CDQ turbot was taken in a mixed target species trip on the *F/V Glacier Bay* including the harvest of CDQ cod and CDQ halibut. There was not enough of an annual CDQ of turbot in the Aleutian Islands to support a directed fishery and as such the quota was reserved for bycatch only. See Tables 9 and 10.

Atka Mackerel/Pacific Ocean Perch

NSEDC harvested about 630 metric tons of CDQ Atka mackerel and about 50 metric tons of POP in Regulatory Areas 541, 542 and 543 of the Aleutian Islands during the fourth quarter using the *F/V Seafreeze Alaska*. The *Seafreeze Alaska* harvested this CDQ mackerel and POP quota in directed fishing operations in about a week of fishing in October.

For the year, NSEDC harvested almost the full amount of annual CDQ of Atka mackerel and POP made available for the target fisheries of the original allocation. See Table 5 for a summary of the harvest of CDQ and PSQ in the Atka mackerel target fishery.

Summary of bycatch: The bycatch rate of other CDQ species in the mackerel target fishery during the fourth quarter was about 35% including small amounts of targeted POP.

The bycatch was predominantly Pacific cod, northern rockfish and other species, with lesser amounts of non-quota pollock, and various flatfish and rockfish species.

Processing report: Products from the Atka mackerel fishery were H&G fish frozen in 40-pound blocks.

Yellowfin Sole

NSEDC harvested about 282 metric tons of CDQ yellowfin sole during the fourth quarter in directed fishing operations using the *F/V Seafreeze Alaska*. The *Seafreeze Alaska* harvested this CDQ in three fishing days at the end of November. NSEDC obtained an additional 250 metric tons of yellowfin CDQ from APICDA for harvest by the *Seafreeze Alaska*. A substantial portion of this transferred allocation was harvested leaving only 88 metric tons of CDQ yellowfin unharvested out of the original allocation to NSEDC and the transferred quota.

For the year, NSEDC harvested about 551 metric tons of yellowfin sole CDQ in directed fishing operations. The full amount of the allocated annual CDQ was taken and a portion of the allocation transferred from APICDA. See Table 6 for a summary of the harvest of CDQ and PSQ in the yellowfin sole target fishery.

Summary of bycatch: The bycatch rate of other CDQ species in the mackerel target fishery during the fourth quarter was about 10%. The bycatch was predominantly Alaska plaice, non-quota pollock, Pacific cod, other species, flathead sole and a variety of flatfish species. An increased amount of halibut mortality was recorded.

Processing report: Products from the yellowfin fishery were H&G fish frozen in 40-pound blocks.

Rock Sole

There was no directed harvest of CDQ rock sole during the fourth quarter.

For the year, NSEDC harvested about 100 metric tons of rock sole CDQ in directed fishing operations. See Table 7.

Halibut

NSEDC harvested 54,821 pounds of CDQ halibut in IPHC Area 4D and Area 4E during the quarter working the *F/V Shemya* and a small amount of harvest by local fishermen. This harvest completed local fishing operations for the year. NSEDC acquired 20,000 pounds of additional CDQ halibut in Area 4E in a transfer with CVRF and made it available to local fishermen. None of this quota was harvested.

For the year, NSEDC harvested 162,522 pounds of CDQ halibut working with nine local fishing boats, the *F/V Shemya* and the *F/V Glacier Bay*. About 828 pounds of our annual halibut quota in Area 4D and 20,000 pounds of quota transferred from CVRF in Area 4E were not harvested. The local fishermen harvested and delivered to the Norton Sound

Seafood Center a total of 46,558 pounds, while the *Glacier Bay* harvested 63,946 pounds and the *Shemya* took 52,018 pounds. See Table 13.

Summary of bycatch: None.

Processing report: The *Shemya* delivered gilled and gutted fish to processing facilities in Dutch Harbor and St. Paul. Norton Sound Seafood Products processed the catch of CDQ halibut from local fishermen at the NSSC located in Nome. The product was primarily sold as fresh fish.

Bering Sea Opilio Crab

There was no directed harvest of CDQ opilio crab in the Bering Sea during the fourth quarter. NSEDC successfully completed the fishery and harvested the quota for CDQ opilio crab during the first quarter.

Norton Sound Red King Crab

There was no directed harvest of CDQ red king crab in Norton Sound during the fourth quarter. NSEDC successfully completed the CDQ fishery during the second and third quarters.

Bristol Bay Red King Crab

NSEDC conducted a CDQ fishery for red king crab in Bristol Bay using the *F/V Alaskan Beauty*, a vessel in which NSEDC is 50% owner. The *Alaskan Beauty* harvested and delivered 328,664 pounds in four trips starting in mid-November and continuing into mid-December. The CDQ fishery was conducted in combination with the newly rationalized crab IFQ fishery. Dead loss was 1,482 pounds or 0.45% of the total catch. Average size of the crab was about 6.9 pounds. The settlement price was \$4.50 per pound.

Summary of Bycatch: There was no reported bycatch of other crab species in the Bristol Bay CDQ red king crab fishery.

Processing Report: UniSea processed the catch of CDQ red king crab at their shoreside plant located in Dutch Harbor. Product included various sizes and grades of frozen sections packed in 25-pound boxes.

Eastern Aleutian Islands Golden King Crab

The *F/V Aleutian No. 1* harvested and delivered 27,889 pounds in a single trip starting in late December. The CDQ fishery was conducted in combination with the newly rationalized crab IFQ fishery. Dead loss was 260 pounds or 0.93% of the total catch. Average size of the crab was about 6.9 pounds. The initial price was \$2.60 per pound.

Summary of Bycatch: There was no reported bycatch of other crab species in this fishery.

Processing Report: UniSea processed the catch of CDQ golden king crab at their shoreside plant located in Dutch Harbor. Product included various sizes and grades of frozen sections packed in 25-pound boxes.

St. Matthew Blue King Crab

There was no harvest of CDQ king crab at St. Matthew during the fourth quarter. This commercial crab fishery is closed again to open access and CDQ harvest in 2005.

Bering Sea Bairdi Tanner Crab

There was no harvest of CDQ bairdi tanner crab during the fourth quarter. The 2005-2006 bairdi crab will be harvested by NSEDC during the first or second quarters of 2006.

Compliance/Enforcement Issues

To the best of our knowledge, the *Seafreeze Alaska*, *Shemya*, *Norton Sound*, *Glacier Bay*, *Sea Venture*, *Alaskan Beauty*, *Aleutian No. 1* and vessels from the NSEDC communities harvesting Norton Sound CDQ halibut operated in compliance with applicable federal and state laws and regulations governing the fisheries in the Bering Sea and Aleutian Islands while conducting CDQ harvesting operations on behalf of NSEDC. There were no vessel or fishing violations, illegal activities and/or fines or penalties against these vessels reported by National Marine Fisheries Service Enforcement, U.S. Coast Guard, Alaska Department of Fish and Game or any other regulatory and enforcement agency.

V. Confidential Issues

A. Financial Statements

- NSEDC Statement of Financial Position (Attachment 1)
- NSEDC Statement of Activities (Attachment 2)
- NSEDC Statement of Cash Flows (Attachment 3)
- NSEDC Administrative Expense Schedule (Attachment 4)
- NSEDC Budget to Actuals (Attachment 5)
- NSEDC Species Royalty Analysis (Attachment 6)
- Glacier Fish Company Report
 - Balance Sheet (Attachment 7)
 - Comparative Schedule of Operations (Attachment 8)
 - Statement of Cash Flows (Attachment 9)
- Norton Sound Ventures LLC
 - Balance Sheet (Attachment 10)
 - Consolidated Income Statement (Attachment 11)
 - Statement of Cash Flow (Attachment 12)

In accordance with State of Alaska Statutes 6AAC93.070 (b), (c), and (d), NSEDC requests these and other documents marked "CONFIDENTIAL" be kept confidential and not released to the public or any other party.

B. Tax Issues

None

C. Imminent Major Investments

None, other than anything that NSEDC may have provided to the State of Alaska under a confidentiality petition.

D. Other

Attachments to this report include newspaper advertisements and meeting announcements placed during the quarter.